

02-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

02-Y

Auction No:	73rd (4th RO)	Issue Date:	15-Jan-26
Type of Bond:	02-Year PIB	Maturity Date:	15-Jan-28
Auction Date:	18-May-26	No. of Days to Maturity	606
Settlement Date:	19-May-26	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	2,000.000	81.6408	2,000.000	1,632.816	1,632.816	12.9950%	12.9950%	367.184	367.184
2	2,000.000	81.6048	4,000.000	1,632.096	3,264.912	13.0250%	13.0100%	367.904	735.088
3	2,000.000	81.5808	6,000.000	1,631.616	4,896.528	13.0450%	13.0217%	368.384	1,103.472
4	2,000.000	81.5449	8,000.000	1,630.898	6,527.426	13.0750%	13.0350%	369.102	1,472.574
5	2,000.000	81.5210	10,000.000	1,630.420	8,157.846	13.0950%	13.0470%	369.580	1,842.154
6	2,000.000	81.4612	12,000.000	1,629.224	9,787.070	13.1450%	13.0633%	370.776	2,212.930
7	2,000.000	81.4134	14,000.000	1,628.268	11,415.338	13.1850%	13.0807%	371.732	2,584.662
8	2,000.000	81.3978	16,000.000	1,627.956	13,043.294	13.1980%	13.0954%	372.044	2,956.706
9	2,000.000	81.3656	18,000.000	1,627.312	14,670.606	13.2250%	13.1098%	372.688	3,329.394
10	4,000.000	81.3418	22,000.000	3,253.672	17,924.278	13.2450%	13.1344%	746.328	4,075.722
11	2,500.000	81.3358	24,500.000	2,033.395	19,957.673	13.2500%	13.1462%	466.605	4,542.327
12	2,000.000	81.2786	26,500.000	1,625.572	21,583.245	13.2980%	13.1576%	374.428	4,916.755
13	5,000.000	81.1596	31,500.000	4,057.980	25,641.225	13.3980%	13.1958%	942.020	5,858.775
14	3,000.000	81.0742	34,500.000	2,432.226	28,073.451	13.4700%	13.2196%	567.774	6,426.549
15	2,000.000	81.0409	36,500.000	1,620.818	29,694.269	13.4980%	13.2349%	379.182	6,805.731
16	2,000.000	80.9225	38,500.000	1,618.450	31,312.719	13.5980%	13.2537%	381.550	7,187.281
17	2,000.000	80.8044	40,500.000	1,616.088	32,928.807	13.6980%	13.2757%	383.912	7,571.193
18	3,000.000	80.6865	43,500.000	2,420.595	35,349.402	13.7980%	13.3117%	579.405	8,150.598
19	5,000.000	80.6842	48,500.000	4,034.210	39,383.612	13.8000%	13.3620%	965.790	9,116.388
20	10,000.000	80.4610	58,500.000	8,046.100	47,429.712	13.9900%	13.4694%	1,953.900	11,070.288
21	2,500.000	80.4585	61,000.000	2,011.463	49,441.175	13.9922%	13.4908%	488.538	11,558.826
22	2,500.000	79.8669	63,500.000	1,996.673	51,437.847	14.5000%	13.5305%	503.328	12,062.153
23	3,000.000	77.8318	66,500.000	2,334.954	53,772.801	16.2940%	13.6552%	665.046	12,727.199
	66,500.000			53,772.801				12,727.199	

03-YEAR PAKISTAN INVESTMENT BOND

03-Y

Auction No:	78th (Fresh)	Coupon Start Date	19-May-26
Type of Bond:	03-Year PIB	Coupon Rate	12.00%
Auction Date:	18-May-26	Coupon Maturity	19-Nov-26
Settlement Date:	19-May-26	No of days for current coupon	184
Issue Date:	19-May-26	Accrued Coupon Days	0
Maturity Date:	19-May-29	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	2,500.000	97.0020	2,500.000	2,425.050	2,425.050	13.2433%	13.2433%	-	-	2,425.050	2,425.050
2	1,500.000	96.9866	4,000.000	1,454.799	3,879.849	13.2498%	13.2457%	-	-	1,454.799	3,879.849
3	1,000.000	96.9861	5,000.000	969.861	4,849.710	13.2500%	13.2466%	-	-	969.861	4,849.710
4	1,500.000	96.8727	6,500.000	1,453.091	6,302.801	13.2980%	13.2584%	-	-	1,453.091	6,302.801
5	500.000	96.8680	7,000.000	484.340	6,787.141	13.3000%	13.2614%	-	-	484.340	6,787.141
6	2,000.000	96.6563	9,000.000	1,933.126	8,720.267	13.3898%	13.2899%	-	-	1,933.126	8,720.267
7	3,000.000	96.6323	12,000.000	2,898.969	11,619.236	13.4000%	13.3175%	-	-	2,898.969	11,619.236
8	1,000.000	96.6323	13,000.000	966.323	12,585.559	13.4000%	13.3238%	-	-	966.323	12,585.559
9	10,000.000	96.6293	23,000.000	9,662.930	22,248.489	13.4013%	13.3575%	-	-	9,662.930	22,248.489
10	2,000.000	96.5152	25,000.000	1,930.304	24,178.793	13.4498%	13.3649%	-	-	1,930.304	24,178.793
11	3,000.000	96.4677	28,000.000	2,894.031	27,072.824	13.4700%	13.3761%	-	-	2,894.031	27,072.824
12	2,000.000	96.4020	30,000.000	1,928.040	29,000.864	13.4980%	13.3843%	-	-	1,928.040	29,000.864
13	2,500.000	96.3973	32,500.000	2,409.933	31,410.796	13.5000%	13.3932%	-	-	2,409.933	31,410.796
14	1,000.000	96.3973	33,500.000	963.973	32,374.769	13.5000%	13.3964%	-	-	963.973	32,374.769
15	5,000.000	95.6968	38,500.000	4,784.840	37,159.609	13.8000%	13.4488%	-	-	4,784.840	37,159.609
16	1,500.000	94.0875	40,000.000	1,411.313	38,570.922	14.5000%	13.4882%	-	-	1,411.313	38,570.922
	40,000.000			38,570.922				-		38,570.922	

05-YEAR PAKISTAN INVESTMENT BOND

05-Y

Auction No:	79th (Fresh)	Coupon Start Date	19-May-26
Type of Bond:	05-Year PIB	Coupon Rate	12.25%
Auction Date:	18-May-26	Coupon Maturity	19-Nov-26
Settlement Date:	19-May-26	No of days for current coupon	184
Issue Date:	19-May-26	Accrued Coupon Days	0
Maturity Date:	19-May-31	Target Amount in PKR Billion	100

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	7,500.000	97.7327	7,500.000	7,329.953	7,329.953	12.8790%	12.8790%	-	-	7,329.953	7,329.953
2	7,500.000	97.4845	15,000.000	7,311.338	14,641.290	12.9490%	12.9140%	-	-	7,311.338	14,641.290
3	5,000.000	97.1666	20,000.000	4,858.330	19,499.620	13.0390%	12.9452%	-	-	4,858.330	19,499.620
4	1,250.000	96.9698	21,250.000	1,212.123	20,711.743	13.0949%	12.9541%	-	-	1,212.123	20,711.743
5	5,000.000	96.8801	26,250.000	4,844.005	25,555.748	13.1204%	12.9857%	-	-	4,844.005	25,555.748
6	5,000.000	96.8500	31,250.000	4,842.500	30,398.248	13.1290%	13.0087%	-	-	4,842.500	30,398.248
7	2,000.000	96.6030	33,250.000	1,932.060	32,330.308	13.1995%	13.0201%	-	-	1,932.060	32,330.308
8	7,500.000	96.4461	40,750.000	7,233.458	39,563.765	13.2444%	13.0614%	-	-	7,233.458	39,563.765
9	125.000	96.4300	40,875.000	120.538	39,684.303	13.2490%	13.0620%	-	-	120.538	39,684.303
10	50.000	96.4265	40,925.000	48.213	39,732.516	13.2500%	13.0622%	-	-	48.213	39,732.516
11	1,000.000	96.2592	41,925.000	962.592	40,695.108	13.2980%	13.0678%	-	-	962.592	40,695.108
12	2,000.000	96.1131	43,925.000	1,922.262	42,617.370	13.3400%	13.0802%	-	-	1,922.262	42,617.370
13	125.000	96.0901	44,050.000	120.113	42,737.482	13.3466%	13.0810%	-	-	120.113	42,737.482
14	1,000.000	96.0158	45,050.000	960.158	43,697.640	13.3680%	13.0874%	-	-	960.158	43,697.640
15	1,250.000	95.9319	46,300.000	1,199.149	44,896.789	13.3922%	13.0956%	-	-	1,199.149	44,896.789
16	2,000.000	95.9222	48,300.000	1,918.444	46,815.233	13.3950%	13.1080%	-	-	1,918.444	46,815.233
17	2,000.000	95.7663	50,300.000	1,915.326	48,730.559	13.4400%	13.1212%	-	-	1,915.326	48,730.559
18	125.000	95.7501	50,425.000	119.688	48,850.247	13.4447%	13.1220%	-	-	119.688	48,850.247
19	3,000.000	95.6972	53,425.000	2,870.916	51,721.163	13.4600%	13.1410%	-	-	2,870.916	51,721.163
20	3,000.000	95.6661	56,425.000	2,869.983	54,591.146	13.4690%	13.1584%	-	-	2,869.983	54,591.146
21	10,000.000	95.6626	66,425.000	9,566.260	64,157.406	13.4700%	13.2053%	-	-	9,566.260	64,157.406
22	7,500.000	95.6626	73,925.000	7,174.695	71,332.101	13.4700%	13.2322%	-	-	7,174.695	71,332.101
23	5,000.000	95.6281	78,925.000	4,781.405	76,113.506	13.4800%	13.2479%	-	-	4,781.405	76,113.506
24	750.000	95.5801	79,675.000	716.851	76,830.357	13.4939%	13.2502%	-	-	716.851	76,830.357
25	5,000.000	95.5625	84,675.000	4,778.125	81,608.482	13.4990%	13.2649%	-	-	4,778.125	81,608.482
26	2,500.000	95.5591	87,175.000	2,388.978	83,997.459	13.5000%	13.2716%	-	-	2,388.978	83,997.459
27	1,000.000	95.5591	88,175.000	955.591	84,953.050	13.5000%	13.2742%	-	-	955.591	84,953.050
28	50.000	95.5591	88,225.000	47.780	85,000.830	13.5000%	13.2743%	-	-	47.780	85,000.830
29	1.000	95.5591	88,226.000	0.956	85,001.785	13.5000%	13.2743%	-	-	0.956	85,001.785
30	250.000	95.5436	88,476.000	238.859	85,240.644	13.5045%	13.2750%	-	-	238.859	85,240.644
31	500.000	95.4099	88,976.000	477.050	85,717.694	13.5433%	13.2765%	-	-	477.050	85,717.694
32	1,250.000	95.4051	90,226.000	1,192.564	86,910.257	13.5447%	13.2802%	-	-	1,192.564	86,910.257
33	2,000.000	95.2527	92,226.000	1,905.054	88,815.311	13.5890%	13.2869%	-	-	1,905.054	88,815.311
34	1,000.000	95.2149	93,226.000	952.149	89,767.460	13.6000%	13.2903%	-	-	952.149	89,767.460
35	250.000	95.1995	93,476.000	237.999	90,005.459	13.6045%	13.2911%	-	-	237.999	90,005.459
36	500.000	95.0699	93,976.000	475.350	90,480.809	13.6423%	13.2930%	-	-	475.350	90,480.809
37	2,000.000	94.8758	95,976.000	1,897.516	92,378.325	13.6990%	13.3014%	-	-	1,897.516	92,378.325
38	1,000.000	94.8724	96,976.000	948.724	93,327.049	13.7000%	13.3056%	-	-	948.724	93,327.049
39	250.000	94.8570	97,226.000	237.143	93,564.191	13.7045%	13.3066%	-	-	237.143	93,564.191
40	10,000.000	94.7358	107,226.000	9,473.580	103,037.771	13.7400%	13.3470%	-	-	9,473.580	103,037.771
41	500.000	94.7300	107,726.000	473.650	103,511.421	13.7417%	13.3488%	-	-	473.650	103,511.421
42	5,000.000	94.5315	112,726.000	4,726.575	108,237.996	13.8000%	13.3688%	-	-	4,726.575	108,237.996
43	1,000.000	94.5315	113,726.000	945.315	109,183.311	13.8000%	13.3726%	-	-	945.315	109,183.311
44	500.000	94.3901	114,226.000	471.951	109,655.262	13.8416%	13.3747%	-	-	471.951	109,655.262
45	2,500.000	94.1921	116,726.000	2,354.803	112,010.064	13.9000%	13.3859%	-	-	2,354.803	112,010.064
46	1,000.000	94.1921	117,726.000	941.921	112,951.985	13.9000%	13.3903%	-	-	941.921	112,951.985
47	2,000.000	94.0501	119,726.000	1,881.002	114,832.987	13.9420%	13.3995%	-	-	1,881.002	114,832.987
48	2,000.000	93.8800	121,726.000	1,877.600	116,710.587	13.9924%	13.4093%	-	-	1,877.600	116,710.587
49	5,000.000	92.1890	126,726.000	4,609.450	121,320.037	14.5000%	13.4523%	-	-	4,609.450	121,320.037
	126,726.000			121,320.037				-	-	121,320.037	

10-YEAR PAKISTAN INVESTMENT BOND

10-Y

Auction No:	80th (Fresh)	Coupon Start Date	19-May-26
Type of Bond:	10-Year PIB	Coupon Rate	12.50%
Auction Date:	18-May-26	Coupon Maturity	19-Nov-26
Settlement Date:	19-May-26	No of days for current coupon	184
Issue Date:	19-May-26	Accrued Coupon Days	0
Maturity Date:	19-May-36	Target Amount in PKR Billion	100

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	ACCRUED INTEREST	CUM. ACCRUED INTEREST	REALIZED AMOUNT (FINAL)	CUM. REALIZED AMOUNT
1	30,500.000	98.3340	30,500.000	29,991.870	29,991.870	12.8000%	12.8000%	-	-	29,991.870	29,991.870
2	6,400.000	98.3340	36,900.000	6,293.376	36,285.246	12.8000%	12.8000%	-	-	6,293.376	36,285.246
3	1,000.000	98.3340	37,900.000	983.340	37,268.586	12.8000%	12.8000%	-	-	983.340	37,268.586
4	540.000	98.3340	38,440.000	531.004	37,799.590	12.8000%	12.8000%	-	-	531.004	37,799.590
5	7,500.000	97.9019	45,940.000	7,342.643	45,142.232	12.8790%	12.8129%	-	-	7,342.643	45,142.232
6	7,500.000	97.5213	53,440.000	7,314.098	52,456.330	12.9490%	12.8320%	-	-	7,314.098	52,456.330
7	220.500	97.5159	53,660.500	215.023	52,671.352	12.9500%	12.8325%	-	-	215.023	52,671.352
8	220.500	97.2454	53,881.000	214.426	52,885.778	13.0000%	12.8332%	-	-	214.426	52,885.778
9	5,000.000	96.9813	58,881.000	4,849.065	57,734.843	13.0490%	12.8515%	-	-	4,849.065	57,734.843
10	220.500	96.9759	59,101.500	213.832	57,948.675	13.0500%	12.8522%	-	-	213.832	57,948.675
11	220.500	96.7075	59,322.000	213.240	58,161.915	13.1000%	12.8532%	-	-	213.240	58,161.915
12	5,000.000	96.4456	64,322.000	4,822.280	62,984.195	13.1490%	12.8762%	-	-	4,822.280	62,984.195
13	220.500	96.4402	64,542.500	212.651	63,196.846	13.1500%	12.8771%	-	-	212.651	63,196.846
14	220.500	96.1740	64,763.000	212.064	63,408.909	13.2000%	12.8782%	-	-	212.064	63,408.909
15	500.000	94.6504	65,263.000	473.252	63,882.161	13.4900%	12.8829%	-	-	473.252	63,882.161
16	25,000.000	93.3266	90,263.000	23,331.650	87,213.811	13.7475%	13.1224%	-	-	23,331.650	87,213.811
17	1,000.000	93.3190	91,263.000	933.190	88,147.001	13.7490%	13.1292%	-	-	933.190	88,147.001
18	1,000.000	92.8122	92,263.000	928.122	89,075.123	13.8490%	13.1370%	-	-	928.122	89,075.123
19	1,000.000	92.3094	93,263.000	923.094	89,998.217	13.9490%	13.1457%	-	-	923.094	89,998.217
20	5,000.000	92.1044	98,263.000	4,605.220	94,603.437	13.9900%	13.1887%	-	-	4,605.220	94,603.437
21	3,000.000	91.8105	101,263.000	2,754.315	97,357.752	14.0490%	13.2142%	-	-	2,754.315	97,357.752
22	3,000.000	91.3156	104,263.000	2,739.468	100,097.220	14.1490%	13.2411%	-	-	2,739.468	100,097.220
23	5,000.000	90.8524	109,263.000	4,542.620	104,639.840	14.2433%	13.2869%	-	-	4,542.620	104,639.840
24	3,000.000	90.8245	112,263.000	2,724.735	107,364.575	14.2490%	13.3126%	-	-	2,724.735	107,364.575
25	5,000.000	90.8196	117,263.000	4,540.980	111,905.555	14.2500%	13.3526%	-	-	4,540.980	111,905.555
26	10,000.000	90.5755	127,263.000	9,057.550	120,963.105	14.3000%	13.4271%	-	-	9,057.550	120,963.105
27	3,000.000	89.6366	130,263.000	2,689.098	123,652.203	14.4942%	13.4516%	-	-	2,689.098	123,652.203
28	5,000.000	88.4214	135,263.000	4,421.070	128,073.273	14.7500%	13.4996%	-	-	4,421.070	128,073.273
29	8,000.000	87.3030	143,263.000	6,984.240	135,057.513	14.9900%	13.5829%	-	-	6,984.240	135,057.513
30	7,500.000	87.2569	150,763.000	6,544.268	141,601.781	15.0000%	13.6534%	-	-	6,544.268	141,601.781
	150,763.000			141,601.781				-		141,601.781	

15-YEAR PAKISTAN INVESTMENT BOND - ZERO COUPON

15-Y

Auction No:	77th (4th RO)	Issue Date:	15-Jan-26
Type of Bond:	15-Year PIB	Maturity Date:	15-Jan-41
Auction Date:	18-May-26	No. of Days to Maturity	5355
Settlement Date:	19-May-26	Target Amount in PKR Billion	50

PKR in million

BID NO.	BID AMOUNT	BID PRICE PER Rs. 100	RUNNING TOTAL	AMOUNT REALIZED	CUM. REALIZED AMOUNT	BID YIELD	WTD. AVG. YIELD	AMOUNT OF DISCOUNT	CUM. DISCOUNT AMOUNT
1	500,000.000	16.8847	500,000.000	84,423.500	84,423.500	12.9000%	12.9000%	415,576.500	415,576.500
2	21,000.000	16.8847	521,000.000	3,545.787	87,969.287	12.9000%	12.9000%	17,454.213	433,030.713
3	100,000.000	14.1890	621,000.000	14,189.000	102,158.287	14.2475%	13.1170%	85,811.000	518,841.713
4	2,500.000	12.8870	623,500.000	322.175	102,480.462	15.0000%	13.1245%	2,177.825	521,019.538
5	3,000.000	12.2894	626,500.000	368.682	102,849.144	15.3731%	13.1353%	2,631.318	523,650.856
	626,500.000			102,849.144				523,650.856	